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**Commissioners**  
Eugene G. Gibson - Chairman  
Jeffery M. Howell  
Perry J. Williams

Michael Richard, P.E.  
General Manager

## MINUTES OF THE MEETING OF THE COMMISSIONERS OF PUBLIC WORKS

February 26, 2018

Meeting Location: 301 McCall Street, Greer, SC 29650

### REGULAR SESSION

Greer Commission of Public Works met in **Regular Session** with Chairman Eugene G Gibson presiding. The Commissioners of Public Works assembled for their regular meeting at 12:30 PM in the boardroom of the administrative and operations complex.

Commissioners present were: Chairman Eugene G Gibson, Commissioner Jeffery M. Howell, and Commissioner Perry J. Williams.

Others present: General Manager Mike Richard, Finance and Administration Manager Chuck Reynolds, Engineering and Planning Manager Mark Harvey, Public Information Coordinator Alison Rauch, and Secretary to the Board Fredia Snow. Reno Deaton with Greer Development Corporation and Kaelyn Cashman with The Greer Citizen were also present.

The Greenville News, The Greer Citizen, Greer Today and the Spartanburg Herald Journal were notified of the meeting by email on February 22, 2018 at 4:47 PM.

Mr. Gibson called the **Regular Session** to order at 12:30 PM.

### INVOCATION

Mr. Gibson offered the invocation.

### MINUTES OF THE January 22, 2018 MEETING

Perry Williams made a motion to approve the minutes from the January 22, 2018 meeting. Jeff Howell seconded the motion. A roll call vote followed. Mr. Gibson voted yes. Mr. Howell voted yes. Mr. Williams voted yes. The motion carried. The minutes were approved as written.

### FINANCIAL REPORT

Finance and Administration Manager Chuck Reynolds, presented the Financial Report for the period ending January 31, 2018.

Jeff Howell made a motion to accept the financial report as information and Perry Williams seconded. The roll call vote was as follows: Mr. Gibson voted yes. Mr. Howell voted yes. Mr. Williams voted yes. The motion carried.

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## PROJECT/DEVELOPMENT UPDATE

Marc Regier reported on:

- City of Greer Downtown Streetscape Project – Water and Sewer Upgrades
- Hammett Bridge Road S/D & Townhomes
- Bent Creek Sewer Extension – Phase III
- Maple Creek WWTP Basin Liner Replacement

## GENERAL MANAGER COMMENTS

Mr. Richard asked the Board if they had any questions of him? Mr. Williams stated he wanted to see a program developed for purchasing Natural Gas because he does not want to see another situation where we must go out to the open market and purchase so much Gas.

Mr. Richard explained that we do not want to hedge any more than we already are because if we hedge too much, then you must find a buyer for what we don't use. He agreed that we were exposed this January; however, stated this was one event. Mr. Richard went on to say that January was colder than normal with the 1<sup>st</sup> seven (7) days average high being 33° and the average low being 17 which the Market took advantage of. Mr. Richard further explained that rather than hedge more, we need to get more capacity.

Mr. Gibson wanted to know why we do not buy options rather than strips because if we buy options, unlike when we buy strips, we don't have to take the gas and just pay a fee.

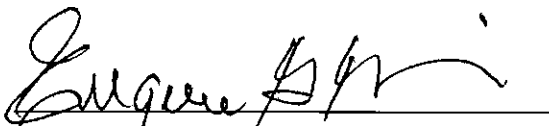
Mr. Richard said either way, it is insurance; however, there is no one here that has the expertise to buy options which is why he wants to hire a Gas Asset Manager that works for us 24 hours a day. Though, we will still own our assets, we would turn over our assets to our supplier and get discounts through our Asset Manager.

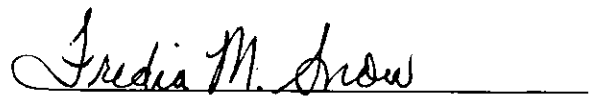
Mr. Richard advised that he has spoken with all the Managers and explained the three things that he wants to accomplish which is (1) move from a construction organization to a service organization, (2) develop a more efficient use of technology because ours does not work together and it needs to be integrated and (3) start AMI in 4 – 5 years.

## ADJOURNMENT

With no further business, Jeff Howell made a motion to adjourn and Perry Williams seconded. The vote tally was as follows: Gibson, yes; Howell, yes; Williams, yes. The motion carried and the **Regular Session** adjourned at 12:48 PM.

Respectfully Submitted,

  
Eugene G. Gibson, Chairman  
Board of Commissioners

  
Fredia M. Snow, Secretary  
Board of Commissioners