

**GREER CPW
ELECTRIC SERVICE SCHEDULE**

PURCHASED POWER COST ADJUSTMENT (PPCA)

Electric Rate Schedule PPCA

Effective September 1, 2023
Page 1 of 1

AVAILABILITY

This rate schedule is applicable to and becomes a part of all the CPW's rate schedules for electric sales, other than the kWh delivered to rate schedule E600 and lighting service.

BILLING

The PPCA will be calculated monthly for use in the prior month. The monthly PPCA factors will initially be based on estimated costs and sales and later adjusted for actual costs and sales. The calculated PPCA will be rounded to the nearest \$0.00001 per kWh.

FORMULA

The monthly PPCA will be calculated as follows:

$$\text{PPCA} = [(A + T) / B] - \$0.08241$$

Where:

"A" is the CPW's total monthly costs associated with its bulk power supply;

"B" is the CPW's total monthly kWh sales;

"T" is the CPW's monthly adjustment to true-up projected costs and sales to actual costs and sales; and

"\$0.08241" is the CPW's cost per kWh of purchased power recoverable from the base rates and charges for electric service.

The True-Up formula is:

$$T = R - (E \times \text{PPCA})$$

Where:

"R" is the actual revenue requirement; and

"E" is the actual kWh sales.